

AEGIS OVERSEAS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

31ST MARCH 2015

Registered office:

P.O.Box 50127  
Dubai, United Arab Emirates

**AEGIS OVERSEAS LTD**  
 408, DUBAI REAL ESTATE CENTRE  
 AL MINA ROAD, SATWA  
 P.O. BOX 50127, DUBAI, UAE.

**Balance Sheet**  
 1-Apr-2014 to 22-Aug-2014

Particulars	Closing Balance as at 22-Aug-2014		Conversion Rate	Equivalent INR
	Amount(USD)	Amount(USD)		
<b>Sources of Funds :</b>				
<b>Capital Account</b>				
<i>Capital</i>	10,000.00	10,000.00	60.44	6,04,400.00
<b>Reserves &amp; Surplus</b>				
<i>Opening Balance</i>	8,24,338.64		60.10	4,95,42,752.26
<i>Current Period profit Transferred</i>	3,54,607.30			2,13,72,181.57
<i>Dividends</i>	8,00,000.00	3,78,945.94	60.44	4,83,52,000.00
<i>Foreign Exchange Translation Reserve Gain/(Loss)</i>				3,40,559.17
<b>Total</b>		<b>3,88,945.94</b>		<b>2,35,07,893.00</b>
<b>Application of Fund:</b>				
<b>Investments in Associates</b>	63,663.00	63,663.00	60.44	38,47,792.00
<i>Profit from Associates</i>	-			-
<b>Current Assets</b>				
<i>Other Receivables (Security Deposit)</i>	602.80	602.80	60.44	36,433.00
<i>Sundry Debtors</i>	10,39,500.00	10,39,500.00	60.44	6,28,27,380.00
<i>Cash on Hand</i>	6,220.07	6,220.07	60.44	3,75,941.00
<i>Bank Balances</i>				
- <i>Fixed Deposit-Margin Money</i>	5,03,212.50			
- <i>HSBC (AED)</i>	1,789.01			
- <i>HSBC (USD)</i>	1,30,873.87			
- <i>Mashreq Bank (AED)</i>	-37.26			
- <i>Mashreq Bank (USD)</i>	2,135.17	6,37,973.29	60.44	3,85,59,106.00
<i>Misc. Expenses(Assets)</i>				
- <i>Unadjusted Forex Gain/Loss</i>	0.04	0.04	60.44	2.00
<b>Less : Loans Liabilities</b>				
<i>Aegis Business Ltd</i>	8,60,000.00	8,60,000.00	60.44	5,19,78,400.00
<b>Less : Current Liabilities</b>				
<i>Sundry Creditors</i>	4,99,013.26	4,99,013.26	60.44	3,01,60,361.00
<b>Total</b>		<b>3,88,945.94</b>		<b>2,35,07,893.00</b>

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 P.O. BOX 50127, DUBAI, UAE.  
 Profit & Loss A/c

1-Apr-2014 to 22-Aug-2014

Particulars	Closing Balance as at 22-Aug-2014		Conversion Rate	Equivalent INR
	Amount(USD)	Amount(USD)		
<b>Trading Account :</b>				
Sales Accounts				
Sales	30,41,500.00	30,41,500.00	60.27	18,33,11,205.00
Less: Cost of Sales :				
Purchase Accounts				
Purchase	14,67,812.50			
Direct Expenses				
Ocean Freight	12,04,439.25	26,72,251.75	60.27	16,10,56,612.97
<b>Gross Profit</b>		<b>3,69,248.25</b>		<b>2,22,54,592.03</b>
<b>Income Statement :</b>				
Interest Income				
- Interest Received	13.33	13.33	60.27	803.00
Other Operating Income				
- Despatch Money	6,890.66			
- Forex Gain/Loss	34.00	6,924.66	60.27	4,17,349.00
		<b>3,76,186.24</b>		<b>2,26,72,744.03</b>
Less : Finance Costs				
- on bank charges	11,400.95			
- on Interest on Loan	2,200.00	13,600.95	60.27	8,19,729.00
Less : Indirect Expenses				
- P&I Club - Insurance	2,465.76	2,465.76	60.27	148611.36
Less : Other Operating Expense				
- Communication Costs	74.30			
- Office Rent	1,860.46			
- Registration Fees	1,424.80			
- Staff Services & Solutions	106.86			
- Travelling Expenses	2,045.81	5,512.23	60.27	3,32,222.10
<b>Nett Profit / (Loss)</b>		<b>3,54,607.30</b>		<b>2,13,72,181.57</b>