

**AEGIS BUSINESS LIMITED**  
**Balance Sheet - 1st April 2014 to 22nd August 2014**

	Notes	31-Mar-14 ₹	31-Mar-13 ₹	22-Aug-14 ₹
<b>Equity and liabilities</b>				
<b>Shareholders' funds</b>				
Share capital	2	10,00,00,000	1,00,00,000	10,00,00,000
Share Warrants		-	-	-
Reserves and surplus	3	1,24,12,838	(46,36,107)	23,55,632
		<b>11,24,12,838</b>	<b>53,63,893</b>	<b>10,23,55,632</b>
<b>Non-current liabilities</b>				
Deferred Tax Liability (Net)	13	-	-	-
Long-term borrowings	4	59,67,24,351	59,16,14,516	64,10,88,732
Trade payables	6	-	-	-
Other long-term liabilities	6	-	-	-
Deferred Tax Liability (Net)	5	-	2,35,01,312	-
Long-term provisions	6	7,07,004	5,38,425	-
		<b>59,74,31,355</b>	<b>61,56,54,253</b>	<b>64,10,88,732</b>
<b>Current liabilities</b>				
Short-term borrowings	7	13,61,01,282	14,63,64,932	20,63,05,627
Trade payables	8	2,27,03,787	2,48,03,033	4,73,83,750
Other current liabilities	9	8,65,21,270	10,91,04,922	6,67,59,625
Short-term provisions	6	76,95,509	1,29,808	52,84,541
		<b>25,30,21,847</b>	<b>28,04,02,695</b>	<b>32,57,33,543</b>
<b>TOTAL</b>		<b>96,28,66,040</b>	<b>90,14,20,840</b>	<b>1,06,91,77,907</b>
<b>Assets</b>				
<b>Non-current assets</b>				
<b>Fixed assets</b>				
Tangible assets	10	82,22,98,918	78,48,14,759	81,05,01,674
Intangible assets	11	-	-	6,90,342
Capital work-in-progress				
Expenditure on Expansion/New projects (pending allocation)				
Intangible assets under development				
Fixed assets pertaining to discontinuing operations and held for sale				
Non-current investments	11	57,88,928	24,74,614	1,08,88,928
Deferred Tax Assets (net)	5	53,74,860	-	53,74,860
Long-term loans and advances	12	8,60,103	6,30,000	2,33,93,838
		<b>83,43,22,809</b>	<b>78,79,19,373</b>	<b>85,08,49,642</b>

**Current assets**

Current investments	12	-	-	
Inventories	14	41,70,778	1,62,48,694	3,98,16,989
Trade receivables	13	3,94,91,900	2,41,84,750	1,68,81,201
Cash and bank balances	15	6,29,42,841	5,40,14,542	3,53,69,430
Short-term loans and advances	12	2,19,37,712	1,90,53,480	12,62,60,644

<b>TOTAL</b>		<b>12,85,43,231</b>	<b>11,35,01,466</b>	<b>21,83,28,264</b>
		<b>96,28,66,040</b>	<b>90,14,20,840</b>	<b>1,06,91,77,907</b>

Significant accounting policies & Notes to Financial Statements 1 - 35

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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For D. Sikaria & Co.

For and on behalf of the board of directors

Firm registration number: 323156E

*Chartered Accountants*

(Daya Shanker Sikaria)

Partner

Membership no.: 057533

Place: Kolkata

Date: 06.05.2014

## AEGIS BUSINESS LIMITED

### Statement of Profit and Loss - 1st April 2014 to 22nd August 2014

	Notes	31-Mar-14 ₹	31-Mar-13 ₹	22-Aug-14 ₹
<b>Continuing operations</b>				
<b>Income</b>				
Revenue from operations ( <i>net</i> )	16	31,63,56,460	7,18,66,831	5,98,19,854
Less: Excise Duty		-	-	
<b>Revenue from operations (net)</b>		<b>31,63,56,460</b>	<b>7,18,66,831</b>	<b>5,98,19,854</b>
Other income	17	9,91,01,219	30,41,774	4,78,19,360
<b>Total Revenue (I)</b>		<b>41,54,57,679</b>	<b>7,49,08,605</b>	<b>10,76,39,214</b>
<b>Expenses</b>				
Cost of Fuel and Lubes consumed	18	4,35,59,117	-	74,22,392
Purchase of traded goods	19	2,79,59,624	4,88,48,470	3,35,42,054
(Increase)/decrease in inventories of finished goods and traded goods	19	7,42,965	(16,41,142)	(1,68,98,078)
Employee benefits expense	20	6,47,08,286	90,14,728	1,61,29,291
Other expenses	21	10,77,53,668	1,57,60,372	4,66,84,752
<b>Total Expenses (II)</b>		<b>24,47,23,660</b>	<b>7,19,82,428</b>	<b>8,68,80,411</b>
<b>Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)</b>		<b>17,07,34,018</b>	<b>29,26,177</b>	<b>2,07,58,802</b>
Depreciation	22	3,96,67,233	26,64,340	1,70,00,000
Less: recoupment from revaluation reserve		-	-	
<b>Net depreciation and amortization expense</b>		<b>3,96,67,233</b>	<b>6,57,815</b>	<b>1,70,00,000</b>
Finance costs	23	4,73,94,012	32,35,580	1,38,16,008
<b>Profit/(loss) before tax</b>		<b>8,36,72,773</b>	<b>(29,73,743)</b>	<b>(1,00,57,206)</b>
<b>Tax expenses</b>				
Current Tax		1,66,77,303	-	
Add: MAT credit Entitlement		1,66,77,303	-	
<b>Net Tax Expense</b>		<b>-</b>	<b>-</b>	
Deferred tax		(2,88,76,172)	2,35,01,312	
<b>Total tax expense</b>		<b>(2,88,76,172)</b>	<b>2,35,01,312</b>	
<b>Profit/(loss) for the year from continuing operations</b>		<b>11,25,48,944</b>	<b>(2,64,75,055)</b>	<b>(1,00,57,206)</b>
<b>Discontinuing operations</b>				
Profit/(loss) before tax from discontinuing operations	28	-	-	
Tax expense of discontinuing operations		-	-	
<b>Profit/(loss) after tax from discontinuing operations (B)</b>		<b>-</b>	<b>-</b>	
<b>Profit/(loss) for the year</b>		<b>11,25,48,944</b>	<b>(2,64,75,055)</b>	<b>(1,00,57,206)</b>

Earnings per equity share [nominal value of share ₹10/- (31 March 2013: ₹10/-)] 24

**Basic**

Computed on the basis of total profit for the year 7.07 -26.48

**Diluted**

Computed on the basis of total profit for the year 7.07 -26.48

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Significant accounting policies & Notes to Financial Statements 1 - 35

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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For D. Sikaria & Co.

Firm registration number: 323156E

Chartered Accountants

For and on behalf of the board of directors

(Daya Shanker Sikaria)

Partner

Membership no.: 057533

Place: Kolkata

Date: 06.05.2014