

**CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : 6 Lyons Range, Kolkata - 700001

Phone: 033-39403950; Fax: 033-22483539;

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

**Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2016**

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
<b>1</b> Income from Operations					
(a) Gross Revenue from Operations	49,261.78	43,758.27	47,222.59	93,020.05	87,094.99
(b) Other Operating Income	344.66	213.28	313.99	557.94	607.78
<b>Total Income from Operations (Gross)</b>	<b>49,606.44</b>	<b>43,971.55</b>	<b>47,536.58</b>	<b>93,577.99</b>	<b>87,702.77</b>
<b>2</b> Expenses					
a. Cost of Materials consumed	14,320.22	15,330.42	16,259.96	29,650.64	31,929.72
b. Purchase of stock-in-trade	8,915.72	6,064.47	4,445.90	14,980.19	8,745.11
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	808.44	(942.25)	2,731.94	(133.81)	2,326.04
d. Employee benefits expense	6,241.97	6,378.22	5,600.44	12,620.19	10,697.66
e. Depreciation and amortisation expense	1,261.99	925.26	1,048.65	2,187.25	2,039.55
f. Loss/(gain) on foreign exchange fluctuation	(89.17)	(220.91)	92.46	(310.08)	(32.44)
g. Excise duty	3,335.99	3,396.27	3,671.77	6,732.26	6,883.95
h. Other expenses	8,502.44	7,130.82	7,326.17	15,633.26	13,030.95
<b>Total expenses</b>	<b>43,297.60</b>	<b>38,062.30</b>	<b>41,177.29</b>	<b>81,359.90</b>	<b>75,620.54</b>
<b>3</b> Profit from Operations before other income and finance costs (1-2)	<b>6,308.84</b>	<b>5,909.25</b>	<b>6,359.29</b>	<b>12,218.09</b>	<b>12,082.23</b>
<b>4</b> Other Income	<b>131.39</b>	<b>80.34</b>	<b>57.89</b>	<b>211.73</b>	<b>98.59</b>
<b>5</b> Profit from ordinary activities before finance costs (3+4)	<b>6,440.23</b>	<b>5,989.59</b>	<b>6,417.18</b>	<b>12,429.82</b>	<b>12,180.82</b>
<b>6</b> Finance costs	<b>602.64</b>	<b>886.92</b>	<b>1,305.71</b>	<b>1,489.56</b>	<b>2,528.18</b>
<b>7</b> Profit/(Loss) from ordinary activities before tax (5-6)	<b>5,837.59</b>	<b>5,102.67</b>	<b>5,111.47</b>	<b>10,940.26</b>	<b>9,652.64</b>
<b>8</b> Tax expense	<b>908.59</b>	<b>797.23</b>	<b>419.17</b>	<b>1,705.82</b>	<b>947.35</b>
<b>9</b> Net Profit/(Loss) for the period (7-8)	<b>4,929.00</b>	<b>4,305.44</b>	<b>4,692.30</b>	<b>9,234.44</b>	<b>8,705.29</b>
<b>10</b> Other Comprehensive Income/(Loss) (net of tax)	<b>(57.42)</b>	<b>(57.42)</b>	<b>(49.93)</b>	<b>(114.84)</b>	<b>(99.86)</b>
<b>11</b> Total Comprehensive Income/(Loss) (9+10)	<b>4,871.58</b>	<b>4,248.02</b>	<b>4,642.37</b>	<b>9,119.60</b>	<b>8,605.43</b>
<b>12</b> Paid up Equity Share Capital (Face value of ₹ 1/- each)	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>
<b>13</b> Earnings Per Share (Face value of ₹ 1/- each)					
- Basic & diluted (not annualised)	<b>2.22</b>	<b>1.93</b>	<b>2.11</b>	<b>4.15</b>	<b>3.92</b>



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Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2016

PARTICULARS		(₹ in Lakhs)				
		Quarter Ended			Half Year Ended	
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
<b>1</b>	<b>Segment Revenue (Gross)</b>					
	(a) Plywood and Allied Products	34,653.78	31,126.19	34,575.29	65,779.97	62,674.16
	(b) Laminate and Allied Products	11,095.79	8,734.97	9,410.15	19,830.76	17,542.15
	(c) Medium Density Fibre Board	120.28	138.84	170.62	259.12	494.72
	(d) Particle Board	320.80	-	-	320.80	-
	(e) Container Freight Station Services	2,110.04	2,342.68	2,009.71	4,452.72	3,751.37
	(f) Others	1,129.09	1,477.26	1,144.68	2,606.35	2,790.16
	<b>Total Segment Revenue</b>	<b>49,429.78</b>	<b>43,819.94</b>	<b>47,310.45</b>	<b>93,249.72</b>	<b>87,252.56</b>
	Less : Inter Segment Revenue	168.00	61.67	87.86	229.67	157.57
	<b>Net Sales/Income from Operations</b>	<b>49,261.78</b>	<b>43,758.27</b>	<b>47,222.59</b>	<b>93,020.05</b>	<b>87,094.99</b>
<b>2</b>	<b>Segment Results (Profit/Loss) Before Tax &amp; Finance Cost</b>					
	(a) Plywood and Allied Products	4,920.32	4,361.18	5,171.00	9,281.50	9,612.99
	(b) Laminate and Allied Products	1,711.87	1,151.58	1,029.23	2,863.45	1,998.48
	(c) Medium Density Fibre Board	25.49	24.17	16.12	49.66	76.08
	(d) Particle Board	(119.85)	-	-	(119.85)	-
	(e) Container Freight Station Services	563.33	786.22	562.37	1,349.55	1,102.67
	(f) Others	(238.61)	(36.56)	(42.72)	(275.17)	(57.40)
	<b>Total</b>	<b>6,862.55</b>	<b>6,286.59</b>	<b>6,736.00</b>	<b>13,149.14</b>	<b>12,732.82</b>
	Less : Finance Costs	602.64	886.92	1,305.71	1,489.56	2,528.18
	Other Unallocable Expenditure net of Unallocable Income	422.32	297.00	318.82	719.32	552.00
	<b>Total Profit/(Loss) Before Tax</b>	<b>5,837.59</b>	<b>5,102.67</b>	<b>5,111.47</b>	<b>10,940.26</b>	<b>9,652.64</b>
<b>3a</b>	<b>Segment Assets</b>					
	(a) Plywood and Allied Products	69,718.71	65,925.00	68,129.03	69,718.71	68,129.03
	(b) Laminate and Allied Products	19,684.01	19,271.91	19,578.29	19,684.91	19,578.29
	(c) Medium Density Fibre Board	15,212.94	5,919.86	532.37	15,212.94	532.37
	(d) Particle Board	7,149.63	5,831.72	1,659.06	7,149.63	1,659.06
	(e) Container Freight Station Services	6,493.88	6,006.37	6,755.64	6,493.88	6,755.64
	(f) Others	1,093.29	1,244.76	1,474.36	1,093.29	1,474.36
	<b>Total Segment Assets</b>	<b>1,19,352.46</b>	<b>1,04,199.62</b>	<b>98,128.75</b>	<b>1,19,352.46</b>	<b>98,128.75</b>
	Add: Unallocated	17,556.98	16,788.71	15,380.79	17,556.98	15,380.79
	<b>Total Assets</b>	<b>1,36,909.44</b>	<b>1,20,988.33</b>	<b>1,13,509.54</b>	<b>1,36,909.44</b>	<b>1,13,509.54</b>
<b>3b</b>	<b>Segment Liabilities</b>					
	(a) Plywood and Allied Products	14,333.74	13,604.86	11,825.89	14,333.74	11,825.89
	(b) Laminate and Allied Products	4,186.47	3,329.27	3,034.31	4,186.47	3,034.31
	(c) Medium Density Fibre Board	189.85	49.92	-	189.85	-
	(d) Particle Board	276.21	246.19	531.67	276.21	531.67
	(e) Container Freight Station Services	692.56	698.32	722.53	692.56	722.53
	(f) Others	256.18	705.15	407.91	256.18	407.91
	<b>Total Segment Liabilities</b>	<b>19,935.01</b>	<b>18,633.71</b>	<b>16,522.31</b>	<b>19,935.01</b>	<b>16,522.31</b>
	Add: Unallocated	55,282.28	45,591.47	50,072.02	55,282.28	50,072.02
	<b>Total Liabilities</b>	<b>75,217.29</b>	<b>64,225.18</b>	<b>66,594.33</b>	<b>75,217.29</b>	<b>66,594.33</b>



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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

		(₹ in Lakhs)
		As on 30.09.16
		(Unaudited)
(A)	<b>ASSETS</b>	
	<b>Non Current Assets</b>	
	Property, Plant and Equipment	24,734.05
	Capital Work-in-Progress	8,257.90
	Other Intangible Assets	102.40
	Intangible Assets under development	24.84
		<b>33,119.19</b>
	<b>Financial Assets</b>	
	Investments	4,911.75
	Others	1,418.59
	Deferred Tax Assets (Net)	7,071.24
	Other non-current assets	11,759.69
		<b>25,161.27</b>
	<b>Current Assets</b>	
	Inventories	26,309.00
	<b>Financial Assets</b>	
	Trade Receivables	31,161.28
	Cash and cash equivalents	1,608.95
	Bank balances other than above	86.49
	Loans	300.00
	Others	166.34
	Other current assets	18,998.92
		<b>78,628.98</b>
	<b>TOTAL ASSETS</b>	<b>1,36,909.44</b>
(B)	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	Equity Share Capital	2,225.27
	Other Equity	59,466.88
		<b>61,692.15</b>
	<b>LIABILITIES</b>	
	<b>Non Current Liabilities</b>	
	Financial Liabilities	
	Borrowings	13,979.79
	Other non-current liabilities	23.85
		<b>14,003.64</b>
	<b>Current Liabilities</b>	
	Financial Liabilities	
	Borrowings	35,505.08
	Trade Payables	11,670.72
	Others	8,310.48
	Other Current Liabilities	4,053.85
	Provisions	959.95
	Current tax liabilities (Net)	713.57
		<b>61,213.55</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,36,909.44</b>



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- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 1, 2016. The results for the quarter and half year ended September 30, 2016 has been subject to Limited Review by the Statutory Auditors.
- 2 Results for the quarter and half year ended September 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended and half year ended September 30, 2015 has been restated as per Ind AS and are comparable on like to like basis.
- 3 In view of substantial capital expenditure incurred in ongoing Medium Density Fibre Board unit at Hoshiarpur, Punjab and commencement of Particle Board unit near Chennai, two new segments namely 'Medium Density Fibre Board' and 'Particle Board' are being recognised from current quarter onwards. Relevant previous period figures have also been re-arranged/ re-grouped.
- 4 The Company has disinvested its entire shareholding in its subsidiary Innovation Pacific Singapore Pte. Ltd. (IPSP). Consequently, both IPSP and step-down subsidiary Vietnam Innovation Pacific JSC has ceased to be subsidiaries of the company with effect from August 24, 2016.
- 5 Statement of Reconciliation for net profit under Ind AS and Indian GAAP for the Quarter and half year ended September 30, 2015:

Particulars	( ₹ in Lakhs)	
	Quarter ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)
Net Profit after tax for the period as per Indian GAAP	4,625.82	8,594.81
Provision for expected credit loss	(20.49)	(32.11)
Gain/(Loss) on fair valuation of Investments	0.07	(0.93)
Recognition of Fair value of derivatives	7.98	15.46
Reclassification of net actuarial gain on employee defined benefit obligations to OCI	76.35	152.70
Other Adjustments	35.73	30.65
Deferred Tax impact of Ind AS adjustments	(33.16)	(55.29)
Net Impact of Ind AS adjustments	66.48	110.48
Actuarial loss on Defined Benefit plans reclassified from Employee Benefit	(76.35)	(152.70)
Deferred Tax impact of Ind AS adjustments	26.42	52.84
Other Comprehensive Income (Net of Tax)	(49.93)	(99.86)
<b>Total Comprehensive Income under Ind AS</b>	<b>4,642.37</b>	<b>8,605.43</b>

- 6 Previous year/period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date : November 1, 2016  
Place : Kolkata



for Century Plyboards (India) Limited

*(Signature)*  
Sanjay Agarwal  
Managing Director